

Town of **Milan**  
 Summary of Cash Balances  
 January 2010

	<u>Beginning Cash Balance</u>		<u>Ending Cash Balance</u>
General Fund	190,227.86	***	199,906.34
Highway Fund	94,403.85		61,053.79
Highway Equipment Reserve Fund	16,488.45		16,488.45
Wilcox Expendable Trust Fund	49,836.03		27,211.31
Wilcox Yeoman Cemetery Fund	14,779.83		14,531.41
Parkland Deposits Fund	24,873.99	***	23,569.91
Fire Protection Fund	7,588.46		7,588.46
Bond Interest Reserve Fund	88,837.09		88,837.09
<b>Capital</b> Projects Reserve Fund	-		-
<b>MillCap</b> Bridge Project	31,223.77		31,225.26
Conservation Easement	20,004.47		19,801.55
Escrow Holdings Fund	26,944.51		27,945.49
Trust & Agency Fund	3,311.23		3,715.17
	<u>568,519.54</u>		<u>521,874.23</u>

Note:

Change to the beginning balance of Cash

General Fund:

December Report	189,176.61
December Interest Earned	7.11
Refund of Prior Month Bank Charge	605.26
Refund of Prior Month Bank Charge	438.88
Adjusted Ending Cash	<u>190,227.86</u>

Change to the beginning balance of Cash

Parkland

December Report	24,984.30
Adjust for incorrect recording on interest on account	(110.31)
	<u>24,873.99</u>

Town of Milan  
**Financial Report**  
 General Fund  
 January 2010

Beginning **Cash** Balance 190,227.86

**Receipts**

2772A · Retiree Health Ins Contribution	3,047.51
2770A · P/R Health Ins Contributions	0.00
1255A · Town Clerk Fees	50.00
1550A · Public Pound Charge	15.00
2115A · Planning App Fees	125.00
2117A · PB Exp Reimbursement	0.00
2401A · Interest	10.42
2544A · Dog License	143.23
2590A · Permits (ZEO)	585.00
2610A · Fines/Forfeitures	28,122.00
2620A · Facility Leases	2,755.03
2755A · Trust Income	26,849.70
3980A · State Aid Records Management	3,494.90
5031A · Interfund Transfers	<u>1,757.77</u>

Total 66,955.56

Total receipts 66,955.56

Expenditures

Payroll

1/15/2010	13,210.67
1/29/2010	13,147.59

Checks from Abstract 13A ( paid 1/13/10)	1,424.53
Checks from Abstract 1 ( paid 1/13/10)	4726.92
1/18/10 Check to OSC for fines	10,315.00
Stissing Bank Charges	114.00
Central Hudson paid 11/18/10	271.15
Central Hudson paid 1/18/10	277.36
Central Hudson paid 1/25/10	606.58
Medicare Part B Checks paid 1/18/10	3,470.40
MVP Premium Paid 1/7/10	2,687.90
MVP Premium Paid 1/27/10	2,687.90
NYSHIP 1/18/10	3,872.63
NYS MTA Tax Paid 1/18/10	<u>464.45</u>

Total disbursements 57,277.08

Beginning Cash Balance 190,227.86

Receipts 66,955.56

Disbursements 57,277.08

Ending Cash Balance 199,906.34

**Town of Milan  
Financial Report  
Highway Fund  
January 2010**

Beginning Cash Balance		94,403.85
Receipts		
2301DA Svc for Local Government	0.00	
2401DA · Interest	0.51	
2650DA Sales of Scrap	0.00	
2770DA PR Health Insurance Contributions	0.00	
3501DA CHIPS & OM	<u>0.00</u>	
Total		0.51
<hr style="width: 100%;"/>		
Total receipts		<u>0.51</u>
Expenditures		
Payroll		
111512010 payroll	8,618.46	
112912010 payroll	8,597.38	
Checks from Abstract13A 1/1312010	9,609.17	
MVP Health Insurance Paid 1/7/2010	3,262.78	
MVP Health Insurance Paid 112712010	<u>3,262.78</u>	
Total disbursements		<u>33,350.57</u>
Beginning Cash Balance		94,403.85
Receipts		0.51
Disbursements		<u>(33,350.57)</u>
Ending Cash Balance		<u><u>61,053.79</u></u>

Town of **Milan**  
 Financial Report  
 Trust & Agency  
 January 2010

		<u>Total</u>
Starting Balance		3,311.23
Deposits and Income		
Payroll Transfers from General		
	1/13/2010	13,210.67
	1/29/2010	13,147.59
Payroll Transfers from Highway		
	1/13/2010	8,618.46
	1/29/2010	8,597.38
Interest		1.03
Total Receipts		43,575.13
Expenditures from Trust and Agency		
Flex checks	1/7/2010	818.96
Payroll	1/13/2010	14,557.22
<b>NYS</b> Income Tax	1/13/2010	759.54
IRS Tax Payment	1/13/2010	4,535.55
<b>NYS</b> Deferred Comp	1/13/2010	703.56
<b>AXA</b> Equitable	1/13/2010	111.30
Payroll	1/29/2010	14,556.17
<b>NYS</b> Income Tax	1/29/2010	767.10
IRS Tax Payment	1/29/2010	4,543.22
<b>NYS</b> Retirement	1/29/2010	492.10
Flex checks	1/29/2010	661.38
<b>NYS</b> Deferred Comp	1/29/2010	<u>665.09</u>
Total outlays		<u>43,171.19</u>
Ending Balance		3,715.17

Town of Milan  
Monthly Report  
All Other Funds

January 31, 2010

Highway Equipment Reserve Fund		
Fund Balance Beginning	\$	16,488.45
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Purchase of Equipment		
Transfers Out		
Fund Balance Ending	\$	<u>16,488.45</u>
Wilcox Expendable Trust		
Fund Balance Beginning	\$	49,836.03
Receipts:		
Interest Income		
Trust Income		33,500.00
Disbursements		
Transfers Out in 2009		29,275.02
Transfers Out 2010		26,849.70
Fund Balance Ending	\$	<u>27,211.31</u>
Wilcox Yeoman Cemetery		
Fund Balance Beginning	\$	14,779.83
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Service Charge		
Transfers Out		248.42
Fund Balance Ending	\$	<u>14,531.41</u>
Parkland Deposits		
Fund Balance Beginning	\$	24,873.99
Receipts:		
Interest Income		
Parkland fees		
Disbursements		
Transfers Out		1,304.08
Fund Balance Ending	\$	<u>23,569.91</u>
<b>Fire Protection Fund</b>		
Fund Balance Beginning	\$	7,588.46
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Transfers Out		
Fund Balance Ending	\$	<u>7,588.46</u>
Bond Interest Reserve Fund		
Fund Balance Beginning	\$	88,837.09
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Expenses		
Transfers Out		
Fund Balance Ending	\$	<u>88,837.09</u>

Town of Milan  
 Monthly Report  
 All Other Funds

January 31, 2010

<b>Capital Reserve Fund</b>		
Fund Balance Beginning	\$	
Receipts:		
Interest Income		
Transfers In		
Disbursements		
Expenses		
Transfers Out		-
Fund Balance Ending	\$	-
<b>MillCap Bridge Project</b>		
Fund Balance Beginning	\$	31,223.77
Receipts:		
Interest Income		1.49
Transfers In		-
Disbursements		
Expenses		
Transfers Out		
Fund Balance Ending	\$	31,225.26
Conservation Easement Fund		
Fund Balance Beginning	\$	20,004.47
Receipts:		
Interest Income		2.45
<b>Fees/Contributions</b>		-
Disbursements		
Expenses		
Transfers Out		205.37
Fund Balance Ending	\$	19,801.55
Escrow Holding Fund		
Fund Balance Beginning	\$	26,944.51
Receipts:		
Interest Income		0.98
Escrow Deposits		2,000.00
Disbursements		
Expenses		1,000.00
Transfers Out		-
Fund Balance Ending	\$	27,945.49